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深圳高速公路集團股份有限公司

SHENZHEN EXPRESSWAY CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

RESIGNATION OF CHAIRMAN AND CHANGE IN COMPOSITION OF SPECIALISED COMMITTEE OF THE BOARD

The board (the “**Board**”) of directors (the “**Directors**”) of Shenzhen Expressway Corporation Limited (the “**Company**”) hereby announces that on 1 December 2022, the Board received a letter of resignation from Mr. Hu Wei (“**Mr. Hu**”), the chairman and an executive Director. Due to retirement, Mr. Hu resigned from the position as the chairman and executive Director, and ceased to act as the chairman of the strategic committee and a member of the nomination committee of the Board. The resignation of Mr. Hu has become effective immediately after the Board received his resignation letter.

The Board passed a resolution on 2 December 2022 that Mr. Liao Xiang Wen, an executive Director and the president, will chair the operation of the Board for the moment until the Board has elected the new chairman.

Upon resignation of Mr. Hu, the strategic committee is composed of Mr. Liao Xiang Wen (executive director), Mr. Dai Jing Ming (non-executive director), Mr. Li Fei Long (independent non-executive director) and Mr. Miao Jun (independent non-executive director); and the nomination committee is composed of Mr. Li Fei Long (chairman of the committee) (independent non-executive director), Mr. Bai Hua (independent non-executive director) and Mr. Miao Jun (independent non-executive director).

Mr. Hu has confirmed that he has no disagreement with the Board or the supervisory committee of the Company and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited. During his tenure as the chairman of the Company, Mr. Hu dutifully and diligently performed his duties. With a strong sense of dedication and responsibility, he led the Company to continuously consolidate and improve the main business of toll highway, at the same time,

with forward-looking layout of general-environmental protection fields in solid waste treatment and new energy power generation, established the dual core businesses development strategy of "toll highway + general-environmental protection", and promoted the long-term sustainable development of the Company. Mr. Hu has also made outstanding contributions on corporate governance and business operation. The Company would like to take this opportunity to express its sincere gratitude and appreciation to Mr. Hu for his valuable contributions to the Company during his term of office.

By Order of the Board
Zhao Gui Ping
Joint Company Secretary

Shenzhen, PRC, 2 December 2022

As at the date of this announcement, the Directors of the Company are Mr. LIAO Xiang Wen (Executive Director and President), Mr. WANG Zeng Jin (Executive Director), Mr. WEN Liang (Executive Director), Mr. DAI Jing Ming (Non-executive Director), Ms. LI Xiao Yan (Non-executive Director), Mr. LÜ Da Wei (Non-executive Director), Mr. BAI Hua (Independent non-executive Director), Mr. LI Fei Long (Independent non-executive Director), Mr. MIAO Jun (Independent non-executive Director) and Mr. XU Hua Xiang (Independent non-executive Director).